

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST**STATEMENT OF FINANCIAL ACTIVITIES**
For the year ended 31st March 2021

	Notes	Unrestricted funds	Restricted funds	Total Funds 2021	Total Funds 2020
INCOMING RESOURCES					
Contribution from North Herts District Council		42,968	-	42,968	13,067
Grants and Donations		6,676	-	6,676	22,625
Sales		58	-	58	4
Rents Income		473	-	473	-
Museum Talks and Events		917	-	917	3,669
Total Incoming Resources:		<u>51,092</u>	<u>-</u>	<u>51,092</u>	<u>39,365</u>
RESOURCES EXPENDED					
	1				
Charitable Activities		51,092	60,793	111,885	109,270
Governance Costs		-	-	-	-
Total Resources Expended:		<u>51,092</u>	<u>60,793</u>	<u>111,885</u>	<u>109,270</u>
Net Incoming Resources for the year before Transfers.		<u>-</u>	<u>- 60,793</u>	<u>- 60,793</u>	<u>- 69,905</u>
Gains/(losses) on revaluation of fixed assets			349,811	349,811	-
NET MOVEMENT IN FUNDS		<u>-</u>	<u>289,018</u>	<u>289,018</u>	<u>- 69,905</u>
Total Funds B/Fwd		<u>-</u>	<u>2,446,689</u>	<u>2,446,689</u>	<u>2,516,595</u>
FUNDS CARRIED FORWARD:-		<u><u>-</u></u>	<u><u>2,735,707</u></u>	<u><u>2,735,707</u></u>	<u><u>2,446,689</u></u>

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST**Balance Sheet as at 31st March 2021**

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible Fixed Assets	2	2,735,707	2,446,689
Total Assets less Current Liabilities		<u>2,735,707</u>	<u>2,446,689</u>
Reserves			
Restricted Funds		2,735,707	2,446,689
Unrestricted Funds		-	-
Total Funds:-	3	<u>2,735,707</u>	<u>2,446,689</u>

HITCHIN GYM AND WORKMAN'S HALL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2021

	2021 £		2020 £
1 RESOURCES EXPENDED			
Direct Costs			
Rates	2,025	-	54,143
Utilities	22,034		16,711
Repairs and Maintenance	11,126		5,496
Museum Exhibition and events	6,553		28,743
Equipment Purchases and Repairs	7,383		40,873
Fixture and Fittings	1,002		127
Stationery	252		96
Hired Services	717		1,463
Depreciation	60,793		69,905
	<u>111,885</u>		<u>109,270</u>

2 TANGIBLE FIXED ASSETS***Hitchin Town Hall Gym and Workman's Hall***

Carrying Value b/fwd at 1st April	2,446,689		2,516,595
Revaluation	349,811		-
Depreciation Charge for Year	- 60,793	-	69,905
Net Book Value at 31st March	<u>2,735,707</u>		<u>2,446,689</u>

** Revaluation as at the 22nd February 2021 undertaken by the Chartered Estates Surveyor at North Hertfordshire District Council. The valuation is a depreciated replacement cost, and it is sensitive to build cost volatilities. As build costs have been fairly volatile over the last year or so, it was deemed prudent to undertake a further valuation of the property rather than wait for the residue of the 5-year cycle to expire.*

3 FUNDS	Restricted Funds £	General Unrestricted £	Total £
Balance at Start of the Year	2,446,689	-	2,446,689
Net Incoming (Outgoing) resources for the Year	349,811	-	349,811
Depreciation of Fixed Assets	- 60,793	-	- 60,793
Net Movement in Funds	289,018	-	289,018
Reserves at the end of the Year.	<u>2,735,707</u>	<u>-</u>	<u>2,735,707</u>